

Politically Exposed Person Declaration Form

In accordance with the Belize Anti Money Laundering (AML) legislation, professional service providers are required to conduct Enhanced Customer Due Diligence (ECDD) on clients who are classified as a Politically Exposed Person (PEP). Please read the definition below carefully, select the relevant box, confirming you are/are not a PEP and sign the declaration at the bottom of this form and return it to our company.

As stated in the Belize Anti Money Laundering legislation once an individual is identified as a PEP, they will always be considered a PEP. Belize's Anti Money Laundering legislation defines a PEP, as a person who is a:
foreign politically exposed person, a domestic politically exposed person, a person who is, or has been entrusted with a prominent function by an international organization or a family member or close associate of the politically exposed person.

A PEP is an individual who holds or has ever held one of the following offices or positions in or on behalf of a foreign country:

- a head of state heads of government and senior politicians;
- Senior government or judicial officials;
- High- ranking officers in the armed forces;
- Members of courts of auditors or of the boards of central banks;
- Senior executives of state- owned corporations;
- Important political party officials
- the directors and deputy directors of the international organisation;
- the members of the board or governing body of the international organisation; and
- other members of the senior management of the international organisation.
- a member of the executive council of government or member of a legislature;
- a deputy minister (or equivalent);
- an ambassador and chargés d'affaires; an ambassador's attaché or counsellor;
- a military general (or higher rank);
- a president of a state-owned company or bank;
- a head of a government agency;
- a judge; or
- a leader or president of a political party in a legislature.

The legislation extends the requirement to apply ECDD to any immediate family member or close associate of a PEP and includes the following family members of the individual described below:

- mother or father; parents
- child and their spouses or partners;
- spouse or common-law partner;
- grandparents and grandchildren;
- spouse's or common-law partner's mother or father and

- Siblings brother, sister, half-brother or half-sister (that is, any other child of the individual's mother or father).

PEP Close Associates

A “close associate” is defined by the Belize legislation to include any of the following persons:

- any person known to maintain a close business relationship with that person or to be in a position to conduct substantial financial transactions on behalf of the person
- any person who is known to have joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with that person; and
- any person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit of that person.

Having read and understood the above definition I confirm that: (select only one of the following options)

I am not a Politically Exposed Person as defined above

I am a Politically Exposed Person as defined above

Date (DD–MM –YYYY) : _____

First and Last Name: _____

Signature: _____